

Terms and Conditions of Appointment of Independent Directors

1. This Letter records the terms to serve as a Non-Executive Independent Director of the Company.
2. The appointment as an Independent Director of the Company is subject to the provisions of the Memorandum and Article of Association of the Company, as amended from time to time and any applicable laws or regulations.
3. The appointment on the terms of this letter will be approved at the Next Annual General Meeting of the Company.
4. The relationship between an Independent Director and the Company shall be that of office-holder and not one of employment.
5. An Independent Director will be entitled to fee for services, as decided by the Board.
6. While buying or selling shares of the Company, an Independent Director is expected to strictly observe the provisions of the Articles of Association of the Company and the Companies Act, 2013 and all relevant legislative and regulatory procedures.
7. All information acquired during appointment is confidential to the Company and should not be disclosed either during appointment or following termination (by whatever means) to third parties except as permitted by law and with prior clearance from the Chairman.
8. All the other matter arises in future will be decided in the Board meetings of the Company.